

Supplier Risk Assessment

Blank likelihood x impact template for risk-based supplier control.

Supplier	Material / service	Sole source	Quality	Compliance & docs	Continuity	Financial	Rating	Tier	Next review

Default risk tiers

High 15-25
Audit / certification route

Medium 6-12
Questionnaire + documents

Low 1-5
Declaration + terms

Fields to capture in your full risk assessment

Score likelihood and impact 1-5 per category; likelihood x impact gives a rating from 1 to 25. The overall rating takes the highest category, and the tier - high 15-25, medium 6-12, low 1-5 - drives the approval route, document set, and review frequency. Set the bands before scoring.

Supplier and scope

- Supplier name
- Supplier ID
- Material / service assessed
- Sole source? (yes / no)

Risk scoring inputs (likelihood x impact, 1-5)

- Product and quality risk
- Compliance and documentation risk
- Supply continuity and operational risk
- Financial risk

Result

- Overall risk rating (1-25)
- Risk tier (high / medium / low)
- Required approval route
- Required document set

Review and controls

- Assessor and assessment date
- Next review date (by tier)
- Trigger events since last review
- Mitigations and actions, with owners and due dates

Tier actions

- High: audit or certification evidence, full document set, frequent review
- Medium: questionnaire plus core documents, scheduled review
- Low: declaration and terms, periodic confirmation
- Any tier: re-assess immediately on trigger events